FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | |
|--------------|--|--|-----------|--|--|--|
| OMB Number: | | | 3235-0287 | | | |
| | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

hours per response: 0.5

| 1. Name and Address of Reporting Person* <u>Clarus IV-A, L.P.</u> | | | | 2. Issuer Name and Galera Therap | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | |
|---|---------------------------------|----------------|-------------------------------|--|----------|---|---------------|---|---|--|---|---|--|
| (Last) C/O CLARUS V 101 MAIN STRI | (First) ENTURES EET, SUITE 1210 | (Middle) | | 3. Date of Earliest Tr 11/12/2019 | ansactio | n (Mo | nth/Day/Year) | Officer (give title Other (specify below) | | | | | |
| (Street) CAMBRIDGE (City) | MA (State) | 02142 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | |
| (Oily) | (Otate) | , | I - Non-Deriv | ative Securities | Acai | iired | Disposed | of, or l | Benefici | ally Owned | | | |
| 1. Title of Security (Instr. 3) 2. Tran | | 2. Transaction | 2A. Deemed Execution Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | | | 11/12/2019 | | С | | 461,769 | A | (1) | 461,769 | I | See Footnotes ⁽²⁾⁽⁶⁾ (7)(8)(9) | |
| Common Stock | | | 11/12/2019 | | С | | 301,001 | A | (1) | 301,001 | I | See Footnotes ⁽³⁾⁽⁶⁾ (7)(8)(9) | |
| Common Stock | | | 11/12/2019 | | С | | 555,193 | A | (1) | 555,193 | I | See Footnotes ⁽⁴⁾⁽⁶⁾ (7)(8)(9) | |
| Common Stock | | | 11/12/2019 | | С | | 111,021 | A | (1) | 111,021 | I | See Footnotes ⁽⁵⁾⁽⁶⁾ (7)(8)(9) | |
| Common Stock | | | 11/12/2019 | | P | | 80,786 | A | \$12 | 542,555 | I | See Footnotes ⁽²⁾⁽⁶⁾ (7)(8)(9) | |
| Common Stock | | | 11/12/2019 | | P | | 52,660 | A | \$12 | 353,661 | I | See Footnotes ⁽³⁾⁽⁶⁾ (7)(8)(9) | |
| Common Stock | | | 11/12/2019 | | P | | 97,131 | A | \$12 | 652,324 | I | See Footnotes ⁽⁴⁾⁽⁶⁾ (7)(8)(9) | |
| Common Stock | | | 11/12/2019 | | P | | 19,423 | A | \$12 | 130,444 | I | See Footnotes ⁽⁵⁾⁽⁶⁾ (7)(8)(9) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative Exp | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|----------------|-----------|--|--------------------|---|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Series C Redeemable Convertible Preferred Stock | (1) | 11/12/2019 | | С | | | 2,334,966 | (1) | (1) | Common Stock | 461,769 | \$0.00 | 0 | I | See Footnotes ⁽²⁾⁽⁶⁾⁽⁷⁾ (8)(9) |
| Series C Redeemable Convertible Preferred Stock | (1) | 11/12/2019 | | С | | | 1,552,035 | (1) | (1) | Common Stock | 301,001 | \$0.00 | 0 | I | See Footnotes ⁽³⁾⁽⁶⁾⁽⁷⁾ (8)(9) |
| Series C Redeemable Convertible Preferred Stock | (1) | 11/12/2019 | | С | | | 2,807,372 | (1) | (1) | Common Stock | 555,193 | \$0.00 | 0 | I | See Footnotes ⁽⁴⁾⁽⁶⁾⁽⁷⁾ (8)(9) |
| Series C Redeemable Convertible Preferred | (1) | 11/12/2019 | | С | | | 561,385 | (1) | (1) | Common Stock | 111,021 | \$0.00 | 0 | I | See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (8)(9) |

| n* |
|----|
| |

Clarus IV-A, L.P.

(Last) (First) (Middle)

C/O CLARUS VENTURES

101 MAIN STREET, SUITE 1210

| (Street) CAMBRIDGE | MA | 02142 | | | | | |
|---|-----------------------------|----------|--|--|--|--|--|
| | | | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person* <u>Clarus IV-B, L.P.</u> | | | | | | | |
| (Last) C/O CLARUS VENT | (First) | (Middle) | | | | | |
| 101 MAIN STREET, | | | | | | | |
| (Street) | | | | | | | |
| CAMBRIDGE | MA | 02142 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of F Clarus IV-C, L.P. | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| C/O CLARUS VENT | TURES | | | | | | |
| 101 MAIN STREET, | SUITE 1210 | | | | | | |
| (Street) | | | | | | | |
| CAMBRIDGE | MA | 02142 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of F Clarus IV-D, L.P. | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| C/O CLARUS VENT | | | | | | | |
| 101 MAIN STREET, | SUITE 1210 | | | | | | |
| (Street) | | | | | | | |
| CAMBRIDGE | MA | 02142 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person* Clarus IV GP L.P. | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| C/O CLARUS VENT | ΓURES | | | | | | |
| 101 MAIN STREET, | 101 MAIN STREET, SUITE 1210 | | | | | | |
| (Street) CAMBRIDGE | MA | 02142 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

- 1. These shares of the Issuer's Series C redeemable convertible preferred stock ("Redeemable Convertible Preferred Stock") are convertible into shares of the Issuer's common stock ("Common Stock") on a 0.197763-for-one basis at the holder's election and have no expiration date. The Redeemable Convertible Preferred Stock will automatically convert into Common Stock upon the closing of the Issuer's initial public offering.
- 2. These securities are held directly by Clarus IV-A, L.P. $\,$
- 3. These securities are held directly by Clarus IV-B, L.P. $\,$
- 4. These securities are held directly by Clarus IV-C, L.P.
- 5. These securities are held directly by Clarus IV-D, L.P. (collectively, with Clarus IV-A, L.P., Clarus IV-B, L.P. and Clarus IV-C, L.P., the "Clarus Funds").
- 6. The general partner of each of the Clarus Funds is Clarus IV GP, L.P. The general partner of Clarus IV GP, L.P. The general partner of Blackstone Clarus GP L.P. The general partner of Blackstone Clarus GP L.P. The general partner of Blackstone Clarus GP L.L.C. The sole member of Blackstone Holdings II L.P. The general partner of Blackstone Holdings II L.P. The general partner of Blackstone Holdings III GP L.L.C. The sole member of Blackstone Holdings III GP L.L.C. is The Blackstone Group Inc. The sole holder of the Class C common stock of The Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- $7. \ Due \ to \ the \ limitations \ of \ the \ electronic \ filing \ system \ certain \ Reporting \ Persons \ are \ filing \ a \ separate \ Form \ 4.$
- 8. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- 9. Each of such Reporting Persons may be deemed to beneficially own the securities reported herein directly or indirectly controlled by it or him, but each (other than the Clarus Funds to the extent of their direct holdings) disclaims beneficial ownership of such securities, except to the extent of such Reporting Person's pecuniary interest therein. The filing of this statement shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the Reporting Persons are the beneficial owners of any securities reported herein.

Remarks

Due to the number of shares of Common Stock outstanding after the closing of the Issuer's initial public offering on November 12, 2019, the Reporting Persons are no longer 10% beneficial owners.

CLARUS IV-A, L.P. By: Clarus
IV GP, L.P., its general partner
By: Blackstone Clarus GP L.P., its
general partner By: Blackstone
Clarus GP L.L.C., its general
partner By: /s/ John G. Finley
Name: John G. Finley Title: Chief
Legal Officer

CLARUS IV-B, L.P. By: Clarus 11/14/2019 IV GP, L.P., its general partner By: Blackstone Clarus GP L.P., its general partner By: Blackstone Clarus GP L.L.C., its general partner By: /s/ John G. Finley Name: John G. Finley Title: Chief Legal Officer CLARUS IV-C, L.P. By: Clarus IV GP, L.P., its general partner By: Blackstone Clarus GP L.P., its general partner By: Blackstone 11/14/2019 Clarus GP L.L.C., its general partner By: /s/ John G. Finley Name: John G. Finley Title: Chief **Legal Officer** CLARUS IV-D, L.P. By: Clarus IV GP, L.P., its general partner By: Blackstone Clarus GP L.P., its general partner By: Blackstone 11/14/2019 Clarus GP L.L.C., its general partner By: /s/ John G. Finley Name: John G. Finley Title: Chief **Legal Officer** CLARUS IV GP, L.P. By: Blackstone Clarus GP L.P., its general partner By: Blackstone Clarus GP L.L.C., its general 11/14/2019 partner By: /s/ John G. Finley Name: John G. Finley Title: Chief **Legal Officer** ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).