ROMAN Phase 3 Trial Update

December 14, 2021





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Whenever the Company uses the terms "transform radiotherapy" or "transforming radiotherapy" in this presentation, it is referring to its mission statement.

Executive Summary

Corrected ROMAN Phase 3 topline results: achieved statistical significance on primary endpoint

- Corrected topline Phase 3 ROMAN data demonstrate primary endpoint achieved statistical significance in reducing the incidence of severe oral mucositis (p=0.045)
- Additional analyses from ROMAN full data set further suggest efficacy of avasopasem in patients with head and neck cancer
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Head and Neck Cancer – Large Market Opportunity

Severe Oral Mucositis is most burdensome side effect – 70% get SOM

650,000

Global Head & Neck Cancer Incidence

65,630 US Patients Diagnosed each year

Initial Target Population

42,000 US Patients at Risk for RT-related SOM

Locally advanced HNC is curable with the standard-of-care IMRT and cisplatin regimen

Source: Globocan & US SEER Data in CA Cancer J Clin 2021



Severe Oral Mucositis in Head & Neck Cancer

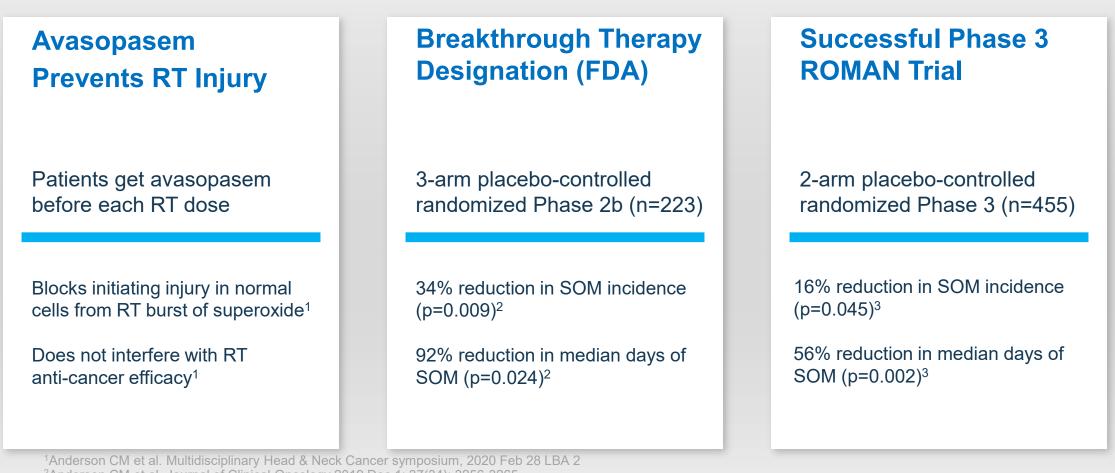
The most burdensome toxicity of standard-of-care chemoradiotherapy (radiotherapy & cisplatin)²



¹Elad S et al, MASCC/ISOO Clinical Practice Guidelines for the Management of Mucositis Secondary to Cancer Therapy. Cancer 2020;126:4423-4431 ²Galera Market Research

Avasopasem: First-to-Market Potential for Severe Oral Mucositis

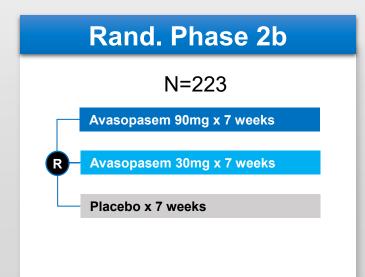
Achieved statistical significance in two randomized trials in patients with head and neck cancer



²Anderson CM et al. Journal of Clinical Oncology 2019 Dec 1; 37(34): 3256-3265 ³Data on file - ROMAN Phase 3 Trial

Comparison of Galera's Rand. Phase 2b & ROMAN Phase 3

Two Double-blinded Placebo-controlled Randomized Trials

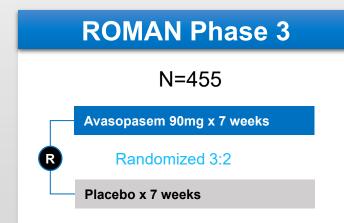


Endpoints

- Primary: Reduction in SOM duration
- Secondary: Reduction in SOM incidence & severity



- Similarities
 - SoC IMRT + Cisplatin
 - 60-minute IV infusion just before IMRT
 - WHO Grading
 - Multicenter in North America (~90% US)
- Patients with Head & Neck Cancer (locally advanced)
- Receiving standard IMRT and cisplatin over 7 weeks
- 70% expected to get SOM



Endpoints

- Primary: Reduction in the incidence of SOM
- Secondary: Reduction in SOM duration & severity

Results from Rand. Phase 2b (n=223)

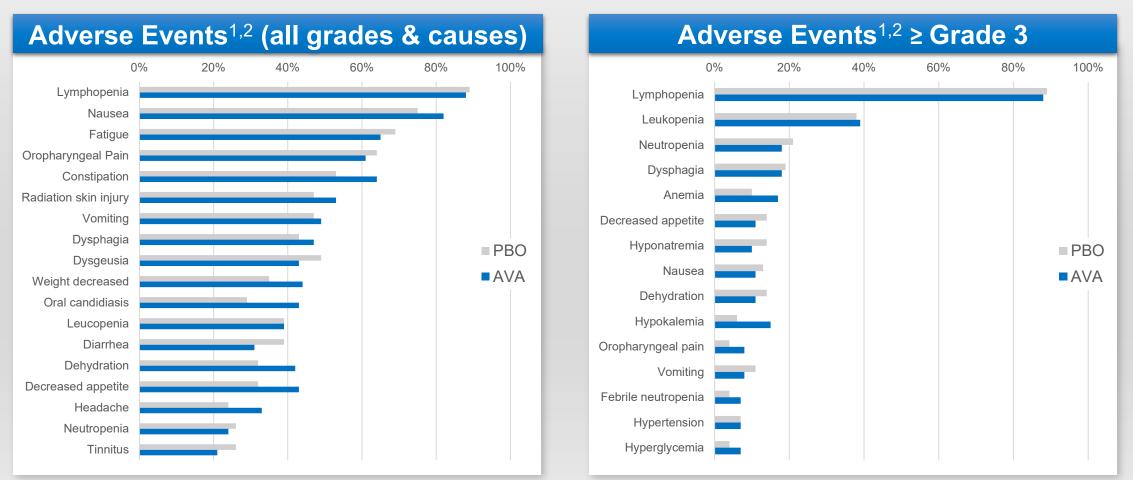
Consistent and encouraging results across SOM endpoints – ITT Population



Anderson CM et al. Journal of Clinical Oncology 2019 Dec 1; 37(34): 3256-3265 *Statistical significance per statistical analysis plan for this trial

Randomized Phase 2b: Most Frequent Adverse Events

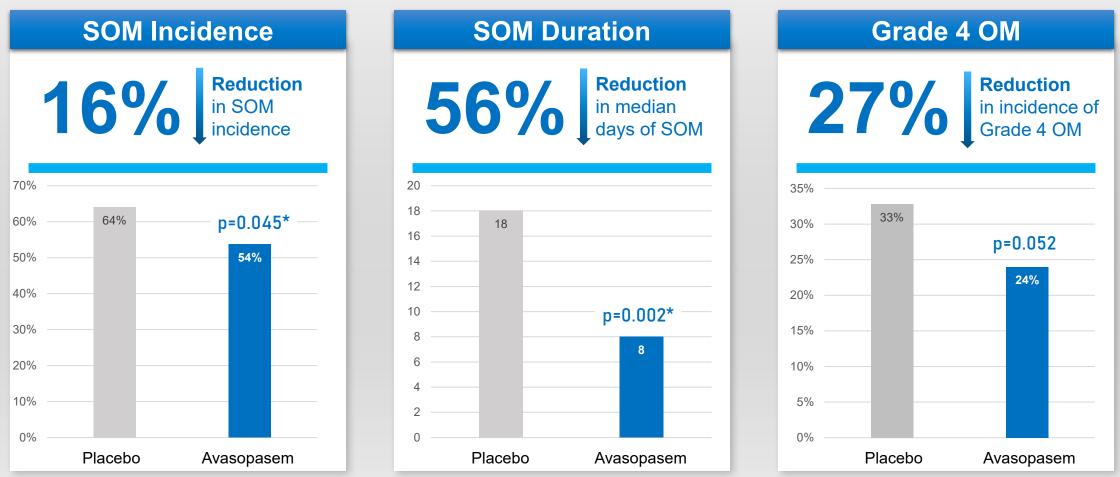
Avasopasem 90mg appears generally well-tolerated



¹Intent-to-Treat (ITT) population: 73 patients on placebo; 72 patients on 90mg avasopasem ²Anderson CM et al. Journal of Clinical Oncology 2019 Dec 1; 37(34): 3256-3265

Results from ROMAN Phase 3 (n=455)

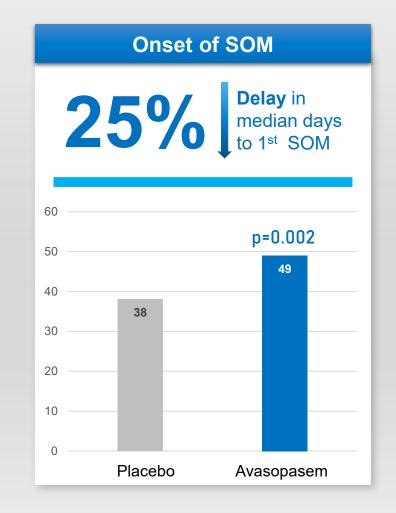
Reductions across SOM endpoints; statistical significance on the primary & SOM duration secondary endpoint



*Statistical significance per statistical analysis plan for this Phase 3 trial

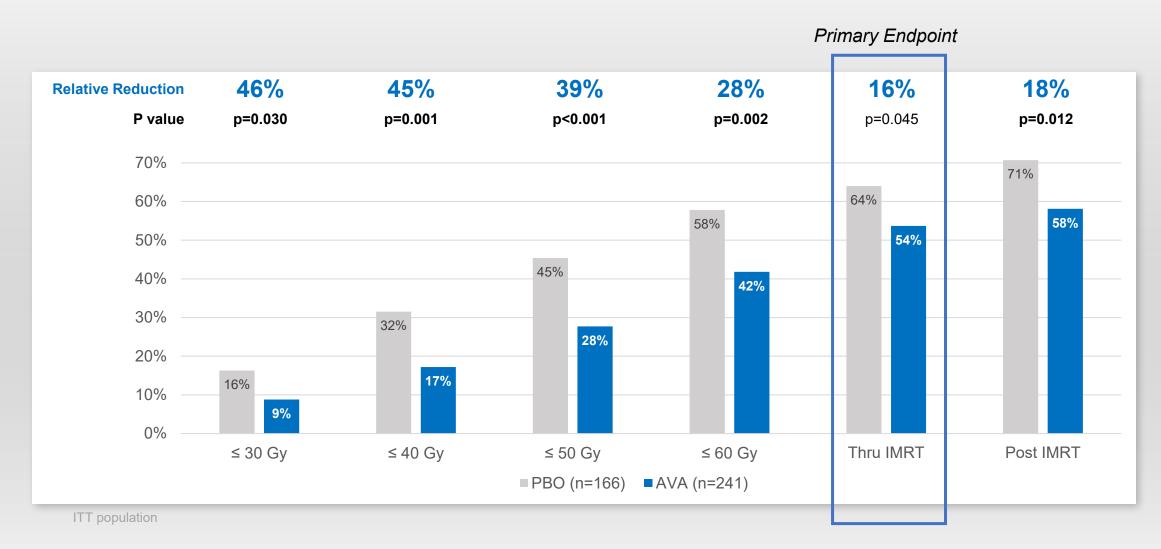
Avasopasem also appears to delay the onset of SOM

Time to onset of SOM was an exploratory endpoint



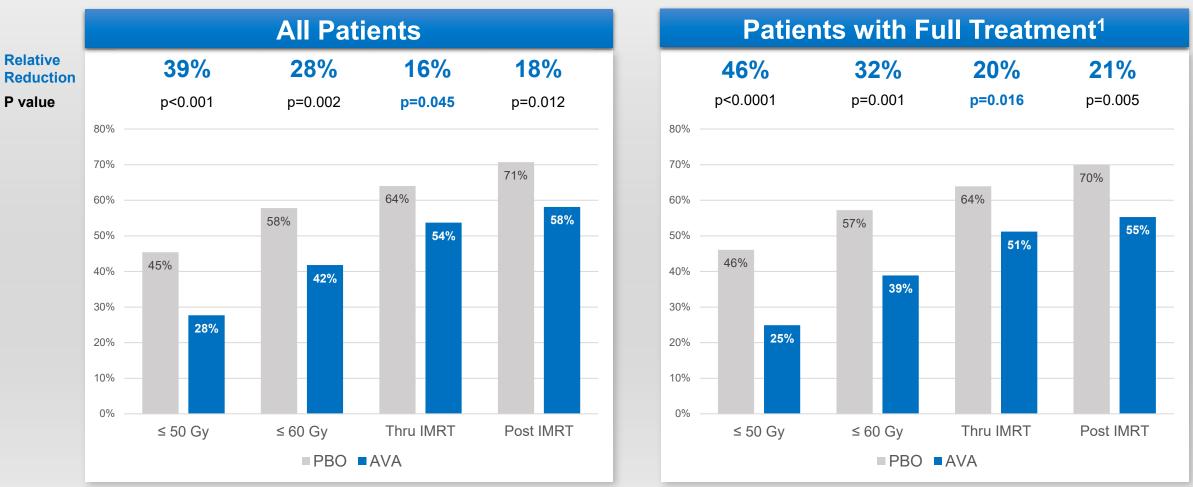
Incidence Reduced at All Landmarks of Radiation Therapy

Both before and after primary endpoint at end of IMRT – all patients



Greater Reductions with Full Treatment

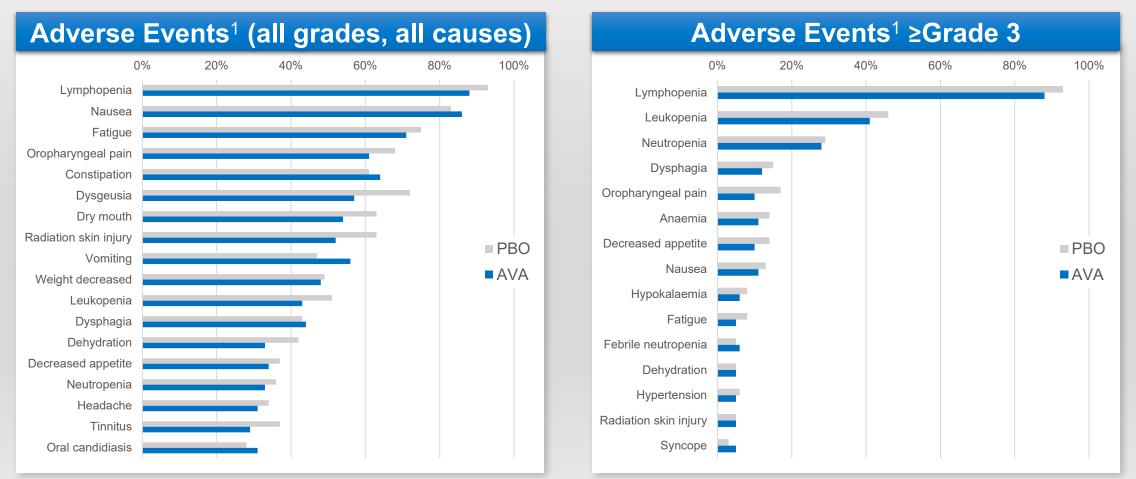
Patients with full courses of IMRT & avasopasem demonstrated a greater relative reduction in SOM incidence



¹Patients who received \geq 60 Gy of radiotherapy and \geq 25 infusions of placebo or avasopasem

ROMAN Phase 3: Most Frequent Adverse Events

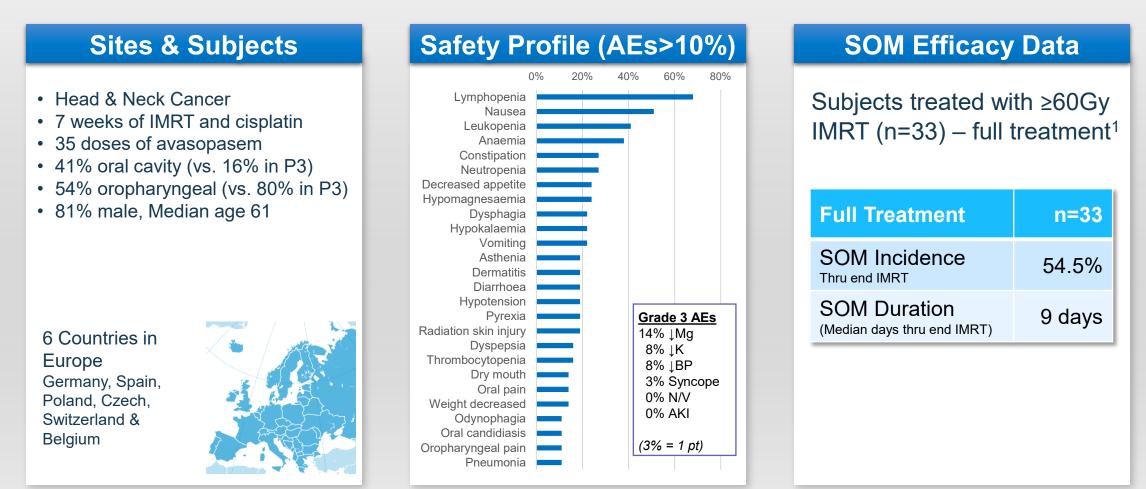
Avasopasem 90mg appears generally well-tolerated, consistent with Phase 2b



¹ITT population: 166 patients on placebo; 241 on 90mg avasopasem

European Safety Trial (EUSOM) – Similar results to ROMAN P3

Safety was primary endpoint; efficacy was secondary (n=38)



¹ Full treatment = Patients who received \geq 60 Gy of radiotherapy and \geq 25 infusions of avasopasem

AE = Adverse Event, Mg = Magnesium, K = Potassium, BP = Blood pressure, N/V = Nausea & Vomiting, AKI = Acute kidney Injury

Key Conclusions: ROMAN Phase 3 Data

SOM Efficacy

- Achieved statistical significance on primary endpoint of reduction in SOM incidence (p=0.045)
- Achieved statistical significance (p=0.002) on secondary endpoint of SOM duration – 56% relative reduction
- Greater reductions in SOM incidence at earlier landmarks & in fully treated patients
- 25% delay in SOM onset (p=0.002)

Patients and Safety

- Patient characteristics well-balanced
- Stratification factors well-balanced
 Cisplatin regimen and surgery
- Avasopasem appears generally well-tolerated
- Long-term follow-up ongoing
 - Tumor outcomes
 - Chronic kidney disease

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